The Future of Diagnostic Imaging Market to 2015

Global Markets Direct's new report, "The Future of the Diagnostic Imaging Market to 2015" provides key data, information and analysis on the global diagnostic imaging market. The report provides market landscape, competitive landscape and market trends information on six market categories including computed tomography systems, mammography equipment, MRI systems, nuclear imaging equipment, ultrasound systems and x-ray systems. This report provides comprehensive information on the key trends affecting these categories, and key analytical content on the market dynamics. The report also reviews the competitive landscape in terms of mergers and acquisitions, pipeline products and technology offerings.

Global Diagnostic Imaging Market forecast to reach $24.6 bn in 2015

Global Markets Direct estimates that the global market for diagnostic imaging was valued at $15.8 billion in 2008 and is forecast to reach $24.6 billion in 2015 with a CAGR of 7%. The market is expected to be driven by increase in the number of independent diagnostic centers, governments push towards electronic storage of patient records and technological advances.

New Hospital Constructions and Independent Diagnostic Centers to Be Key Growth Drivers of the Diagnostic Imaging Market

New hospital constructions in the US, China and India are expected to drive the diagnostic imaging market in the future. China and India with their huge patient pool are expected to drive new hospitals construction in the next decade. In the US, more than 3000 projects (including hospitals, outpatient clinics) are currently under development. Increasing number of diagnostic centers independent of the hospitals is leading to a growth in the market. Low cost set up compared to full fledged hospital construction and an increasing patient demand has led to growth in the independent diagnostic centers.

Ultrasound Systems and Nuclear Imaging Equipment Forecast To Increase Their Share in the Diagnostic Imaging Market

The ultrasound systems category's contribution towards the diagnostic imaging market is expected to increase from 19% in 2008 to 23% in 2015. High institutional affordability, miniaturization of the systems and negligible patient risk are expected to drive ultrasound systems sales at a CAGR of 9% over the next seven years.

Nuclear imaging equipment category's contribution towards diagnostic imaging market is expected to increase from 13% in 2008 to 15% in 2015. The nuclear imaging equipment market is forecast to reach $3.6 billion in 2015. Increasing institutional purchase from Europe and financial assistance from the manufacturers are expected to drive the market for the next seven years. The growth in the market is also expected to be driven by the expansion of coverage for Fluorodeoxyglucose (FDG) PET for diagnosis and treatment of almost all types of cancer by the US Centers for Medicare & Medicaid Services.